

FIRST AMERICAN TITLE INSURANCE COMPANY.

SCHEDULE A

Commitment No. ET14914

1. Commitment Date: September 7, 1994

2. Policy (or policies) to be issued:

(a) Owner's Policy: Policy Amount \$38,700.00

Proposed Insured: LIZETTE PEREZ UNMARRIED

(b) Loan Policy: Policy Amount \$34,830.00

Proposed Insured: MIDLANTIC BANK, N.A. ITS SUCCESSORS AND/OR ASSIGNS

(c)

Proposed Insured:

3. FEE SIMPLE interest in the land described in this Commitment is owned, at the Commitment Date, by K. Hovnanian at Newark Urban Renewal Corporation III, Inc., by deed from The City of Newark, a Municipal Corporation of the State of New Jersey, dated November 20, 1990 and recorded in the Essex County Register's Office on January 2, 1991 in Deed book 5152 page 670 and by three deeds from K. Hovnanian at Newark Urban Renewal Corporation II, Inc., the first Dated November 11, 1992 and recorded December 29, 1992 in Deed Book 5242 page 423 the second Dated January 14, 1993 and recorded January 21, 1993 in Deed Book 5245 page 302, and the third dated December 31, 1993, and recorded May 11, 1994, in Deed Book 5309, page 469.

4. The land referred to in this Commitment is described as follows:

SEE SCHEDULE C ATTACHED

Issuing Agent:

EASTERN TITLE AGENCY, INC.

One Industrial Way West Eatontown, New Jersey 07724

(908) 389-0009

FANJ 25A

KHOV039852